WHAT IS A HOUSING COOPERATIVE?

A Housing Cooperative is a form of homeownership in which the residents collectively own and control the developments in which they live. Residents buy membership stock in the cooperative cooperation, which owns the land, building, and any common areas. Residents obtain the exclusive right to occupy a specific unit.

**MARKET RATE**
Market rate co-ops allow members to buy and sell shares in the cooperative at market value.

**LIMITED EQUITY**
Limited equity co-ops are those in which low-income eligible members purchase shares at below market prices and are subject to limitations.

**SENIOR HOUSING**
Senior housing co-ops are restricted to those 55 and older and may provide resident care within the community.

Over 23 universities have housing co-ops on campus or located nearby. Co-op student housing saves students an average of 50% of room and board making college more affordable.

The first housing cooperative was organized in New York City in 1876.

There are more than 200 housing co-ops and approximately 30,000 co-op units in the Washington, DC area.

Most housing co-ops are located in urban areas, including Atlanta, Chicago, Detroit, Miami, Minneapolis, New York City, San Francisco and Washington, DC.

Housing Co-ops typically have a higher rate of owner occupancy than condominiums.

More than 1.2 million families live in a housing co-op in the US.

NAHC represents housing cooperatives, mutual housing associations, other resident-owned or controlled housing as well as professionals, organizations and individuals who work with and advocate for housing cooperatives. Incorporated in 1960 as a 501(c)(3) non-profit, NAHC is the only national cooperative housing association in the U.S.