

# INSURANCE REQUIREMENTS FROM A LAWYER'S PERSPECTIVE

## 2013 NAHC Annual Conference Workshop

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This program will not give you recitation of what insurance coverage's a housing cooperative needs to buy but how can the housing cooperative's insurance purchases better protect the housing cooperatives in its overall operations and what unique provisions or coverage's are needed to be sure that the cooperative is adequately protected.

You have had classes where facilitators explained property coverage, liability insurance, excess coverage, automobile, workman's compensation, directors and officers and crime insurance. This workshop will discuss on an interactive basis slight variations of basic fundamental coverage's that will make your cooperative more secure and then go into other aspects of coverage problems that participants may have experienced.

What are some of these variations:

1. Management agent endorsement on cooperative's cooperators crime insurance or fidelity bond.
2. Define costs in addition to coverage limits or not.
3. Wrongful eviction and defamation protection as part of General Liability personal injury coverage (or covered in a Directors and Officers Liability policy).
4. Ability to purchase a "tail" if policy is on a claims made and not occurrence basis.
5. Need for the industry to produce a modified home owners policy
6. Contractor's contract provisions requiring specific additional insured language with coverages contractor should have as part of contractor's general liability coverage.

This work shop will not be a lecture with passive audience. It will be interactive requiring input from the participants.